Association for Dental Education in Europe

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Association for Dental Education in Europe

CONTENTS

Association for Dental Education in Europe
BOARD MEMBERS AND OTHER INFORMATION

Board members	Professor Brian O'Connell Professor Julia Davies Dr. Ronald Gorter Professor Barry Quinn Professor Elene Gigineishvili Professor Sibylle Vital Professor Dr. Katleen Vandamme Professor James Field Associate Professor Ina Schüler Associate Professor Upen Patel Professor Livia Ottolenghi Professor Dr. Ivan Alajbeg Professor Päl Barkvoll
Registered Office and Business Address	International Office Dublin Dental School And Hospital Dublin 2 Republic of Ireland
Auditors	CRS Accountants Limited 14 Clanwilliam Square Grand Canal Quay Dublin 2 Republic of Ireland
Bankers	Allied Irish Bank St. George's Street Dun Laoghaire Co. Dublin Republic of Ireland Bank of Ireland Plc 34 College Green Dublin 2 Republic of Ireland

BOARD MEMBERS' REPORT

for the financial year ended 31 December 2025

The board members present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Risks and Uncertainties
The principal risks and uncertainties is the potential change in the growing economy and the uncertainty over the value of the euro.

Results and Dividends
The profit for the financial year amounted to €67,981 (2024 - €51,175).

The board members do not recommend payment of a dividend.

At the end of the financial year, the association has assets of €272241.00 (2024 - €207921.00) and liabilities of €(-7,954) (2024 - €(-11,615)). The net assets of the association have increased by €67,981.

Board members
The current board members are as set out on page 3.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

Future Developments
The association plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events
There have been no significant events affecting the association since the financial year-end.

The association did not make any disclosable political donations in the current financial year.

Auditors
The auditors, CRS Accountants Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Acts 1963 to 2013, so far as each of the persons who are board members at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The board members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Books of Account
To ensure that proper books of account are kept in accordance with section 202 Companies Act, 1990, the board members have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the association's office at International Office, Dublin Dental School And Hospital, Dublin 2.

Signed on behalf of the board

__________________________	__________________________
Professor Dr. Ivan Alajbeg	**Professor Dr. Katleen Vandamme**
Board member	**Board member**
Date: ____________________	**Date:** ____________________

Association for Dental Education in Europe
STATEMENT OF BOARD MEMBERS' RESPONSIBILITIES
for the financial year ended 31 December 2025

The board members are responsible for preparing the Board members' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish association law requires the board members to prepare financial statements giving a true and fair view of the state of affairs of the association and the profit or loss of the association for each financial year. Under that law, the board members have elected to prepare the financial statements in accordance with the Companies Acts 1963 to 2013 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the board members are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The board members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

____________________________	____________________________
Professor Dr. Ivan Alajbeg	**Professor Dr. Katleen Vandamme**
Board member	**Board member**
Date: ____________________	**Date:** ____________________

INDEPENDENT AUDITOR'S REPORT
to the Members of Association for Dental Education in Europe

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Association for Dental Education in Europe ('the association') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the association affairs as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the board members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the association's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the board members with respect to going concern are described in the relevant sections of this report.

Other Information
The board members are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Acts 1963 to 2013
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Board members' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Board members' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the association were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the books of account.

INDEPENDENT AUDITOR'S REPORT
to the Members of Association for Dental Education in Europe

Matters on which we are required to report by exception
Based on the knowledge and understanding of the association and its environment obtained in the course of the audit, we have not identified any material misstatements in the board members' report.

The Companies Acts 1963 to 2013 requires us to report to you if, in our opinion, the requirements of any of law are not complied with by the Association. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of board members for the financial statements
As explained more fully in the Statement of Board members' Responsibilities set out on page 5, the board members are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board members are responsible for assessing the association's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board members.
- Conclude on the appropriateness of the board members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Association for Dental Education in Europe

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the association's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the association and the association's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Ger Redmond
for and on behalf of
CRS ACCOUNTANTS LIMITED
Chartered Accountants & Statutory Auditors
14 Clanwilliam Square
Grand Canal Quay
Dublin 2
Republic of Ireland

Date: ____________________

Association for Dental Education in Europe
INCOME STATEMENT
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Turnover	5	**544,724**	488,797
Gross profit		**544,724**	488,797
Administrative expenses		**(476,743)**	(437,622)
Profit on ordinary activities before taxation		**67,981**	51,175
Tax on profit on ordinary activities		**-**	-
Profit for the financial year	10	**67,981**	51,175

Approved by the board on ____________________ and signed on its behalf by:

Professor Dr. Ivan Alajbeg
Board member

Professor Dr. Katleen Vandamme
Board member

Association for Dental Education in Europe
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	**7**	**5,254**	19,906
Cash and cash equivalents		**266,987**	188,015
		272,241	207,921
Creditors: amounts falling due within one year	**8**	**(7,954)**	(11,615)
Net Current Assets		**264,287**	196,306
Total Assets less Current Liabilities		**264,287**	196,306
Capital and Reserves			
Retained earnings	**10**	**264,287**	196,306
Equity attributable to owners of the association		**264,287**	196,306

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on ____________________ and signed on its behalf by:

Professor Dr. Ivan Alajbeg
Board member

Professor Dr. Katleen Vandamme
Board member

Association for Dental Education in Europe

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Retained earnings	Total
	€	€
At 1 January 2024	145,131	145,131
Profit for the financial year	51,175	51,175
At 31 December 2024	196,306	196,306
Profit for the financial year	67,981	67,981
At 31 December 2025	**264,287**	**264,287**

1. General Information

Association for Dental Education in Europe is a association limited by shares incorporated in Ireland. International Office, Dublin Dental School And Hospital, Dublin 2, Republic of Ireland is the registered office, which is also the principal place of business of the association. . The nature of the association's operations and its principal activities are set out in the Board members' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the association.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the association's financial statements.

Statement of compliance
The financial statements of the Association for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities), the Irish Charities Act, and the Associations constitution.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover
Sales represents the total invoice value of membership fees, meeting income, workshop income, bank interest and grant income reeived during the year.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Share-based payments

Employee benefits
The Association operates a defined contribution penison scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension costs charged in the financial statements represent the contribution payable by the Association during the year.

Taxation and deferred taxation
No charge to current or deferred taxation arises as the Association has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY 16249 and Registered Charity Number 20058111.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Association for Dental Education in Europe

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Going concern

Based on current year figures, the closing bank position and projections for the next two financial year ends, the board are satisfied that the Association will continue as a going concern.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
School membership fees	**88,556**	87,937
Corporate membership fees	**118,500**	108,512
Annual conference - general registration	**227,152**	203,340
Other income	**389**	1,100
Scholarship income	**5,000**	5,000
Annual conference - corporate exhibitors (one conference)	**50,333**	49,517
Annual conference - corporate sponsorship (one conference)	**51,750**	24,200
Other sales	**3,044**	9,191
	544,724	488,797

	2025	2024
By Geographical market:		
	214,778	202,449
	326,902	277,057
	-	100
Other sales	**3,044**	9,191
	544,724	488,797

Turnover attributable to geographical markets outside the amounted to 60% for the financial year.

6. Employees and remuneration

The staff costs (inclusive of board members' salaries) comprise:	2025	2024
	€	€
Wages and salaries	**112,297**	109,737
Pension costs	**9,814**	9,456
	122,111	119,193

7. Debtors

	2025	2024
	€	€
Prepayments and accrued income	**5,254**	19,906

8. Creditors

Amounts falling due within one year	2025	2024
	€	€
Trade creditors	**(252)**	-
Accruals and deferred income	**8,206**	11,615
	7,954	11,615

Association for Dental Education in Europe
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

9. Share-based payments

Equity-settled share-based payments

10. Income Statement

	2025	2024
	€	€
At 1 January 2025	**196,306**	145,131
Profit for the financial year	**67,981**	51,175
At 31 December 2025	**264,287**	196,306

11. Capital commitments

The association had no material capital commitments at the financial year-ended 31 December 2025.

12. Events After the End of the Reporting Period

There have been no significant events affecting the association since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of board members on ____________________.

ASSOCIATION FOR DENTAL EDUCATION IN EUROPE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Association for Dental Education in Europe
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2025

	Schedule	2025 €	2024 €
Sales			
Membership schools		**88,556**	87,837
Membership corporate / industry		**118,500**	108,512
Awards		**389**	1,100
Scholarship income		**5,000**	5,000
Merchandise		**333**	-
FEHDD		**2,000**	-
Annual conference - general registrations		**194,893**	203,340
Annual conference - corporate exhibitors		**50,000**	49,517
Annual conference - corporate sponsorship		**49,750**	24,200
GED - Best Practice Project		**17,437**	-
GED - Sponsorship & Support		**14,822**	-
Job vacancy advertisement income		**-**	100
Leader income		**2,967**	9,191
Interest Income		**77**	-
		544,724	488,797
Overhead expenses	1	**(476,743)**	(437,622)
Net profit		**67,981**	51,175

Association for Dental Education in Europe
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2025

	2025	2024
	€	€
Administration Expenses		
Wages and salaries	**112,297**	109,737
Executive committee and administrative costs	**3,042**	6,355
Employer contributions to the pension scheme	**9,814**	9,456
ADEE international representation	**12,348**	9,388
WHO GOHS Strategy	**7,333**	-
General Expense	**595**	-
EU engagement	**5,419**	5,427
O-Health-Education	**1,476**	1,550
Taskforce/GDC/DentCPD	**20,748**	5,687
Insurance	**900**	900
Computer bureau costs	**1,258**	-
Office costs	**7,580**	8,615
IFDEA	**3,332**	1,550
European journal for dental education	**18,245**	16,895
Light and heat	**1,028**	1,137
Website associated costs	**31,957**	26,225
Online transaction costs	**2,707**	6,320
Scholarship support	**5,000**	5,950
Conference cost	**223,090**	214,136
Audit and accountancy	**7,380**	7,380
Bank charges	**1,180**	914
Sundry expenses	**(2)**	-
Charitable donations	**16**	-
	476,743	437,622