

ADEE

ADVANCING EDUCATION
AND ORAL HEALTH



Audited Accounts: Year ending December 2019

Professor Petra Hahn
ADEE Treasurer and Trustee
Association for Dental Education in Europe
ADEE

Presentation to General
Assembly of Members

In advance of its Meeting
9th October 2020

Executives' report for the period ended 31st December 2019

Association for Dental Education in Europe EXECUTIVES' REPORT for the year ended 31 December 2019

The executives present their report and the audited financial statements for the year ended 31 December 2019.

Principal Activity and Review of the Business

The principal activity of the association is advancing the professional development of dental educators and supporting research in education and training of oral health personnel. The association is governed by its constitution and managed by the executives. The association has been granted charitable status under the Taxes Consolidation Act 1997, Charity no CHY 16249 and Registered Charity Number 20058111.

Results

The profit/(loss) for the year amounted to €873 (2018 - €11,678)

At the end of the year, the association has assets of €242,549 (2018 - €251,573) and liabilities of €10,455 (2018 - €20,352). The net assets of the association have increased by €873.

Executives

The executives who served throughout the year, except as noted, were as follows:

Association for Dental Education in Europe EXECUTIVES' RESPONSIBILITIES STATEMENT for the year ended 31 December 2019

Results

The profit/(loss) for the year amounted to €873 (2018 - €11,678)

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Post Balance Sheet Events

There have been no significant events affecting the association since the year-end.

Auditors

The auditors, Meagher Moynihan, Chartered Accountants & Statutory Auditors, have indicated their willingness to continue in office.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The executives have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with the Association's constitution, the executives have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the Association's office at ADEE Office, Dublin Dental School And Hospital, Dublin 2.

continue in business.

The executives are responsible for ensuring that the Association keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Association, enable at any time the assets, liabilities, financial position and profit or loss of the Association to be determined with reasonable accuracy and enable them to ensure that the financial statements and Executives' Report comply with the Irish Charities Act and the Association's constitution and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

` In our opinion the financial statements:

give a true and fair view of the assets, liabilities and financial position of the Association as at 31 December 2019 and of its surplus for the year then ended`

Income and Expenditure Account for the year ended 31st December **2019**

Association for Dental Education in Europe

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2019

	Notes	2019 €	2018 €
Turnover	4	520,006	410,834
Gross profit		520,006	410,834
Administrative expenses		(519,133)	(399,156)
Profit/(Loss) on ordinary activities before taxation		873	11,678
Tax on loss on ordinary activities		-	-
Profit/(Loss) for the year	8	873	11,678

Income for the year ended 31st December 2019

Income key points

Association for Dental Education in Europe NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

TURNOVER

The turnover for the year has been derived from:-

	2019 €	2018 €
School membership fees	87,044	85,481
Corporate membership fees	73,000	78,000
Bank Interest	245	700
Project Sponsorship	26,393	25,065
Other Income	385	869
Scholarship income	5,000	5,000
IFDEA income	-	25,000
Annual Conference – corporate exhibitors (Berlin)	29,017	-
Annual Conference – corporate sponsorship (Berlin)	31,493	-
Annual Conference – registrations (Berlin)	108,379	-
Annual Conference – corporate sponsorship (Brescia)	93,830	-
Annual Conference – registrations (Brescia)	59,720	-
Annual Conference – corporate exhibitors (Oslo)	-	51,479
Annual Conference – corporate sponsorship (Oslo)	-	28,900
Annual Conference – registrations (Oslo)	-	103,340
Leader	5,500	7,000
	<u>520,006</u>	<u>410,834</u>

School membership ↑

Meeting Registration ↑

Brescia Meeting ↑

Corporate Contributions
↑

Meeting Exhibitions &
School visits ↓

Expenses for the year ended 31st December **2019**

Expenses key points

	2019 €	2018 €	
Administration Expenses			
Wages and salaries	88,857	89,447	Inline with contract →
Executive committee and administrative costs	3,456 ↓	10,907	
Scholarships support	5,000	5,000	
European journal for dental education	23,020 ↓	26,925	Special Edition in 2018
EU engagement	3,381 ↓	23,395	Contract terminated, travel reduced
Research and development projects	17,998 ↓	24,208	
ADEE international representation	18,116	19,443	
Office costs	5,579	3,003	New IT equipment – laptop ↑
Printing, postage and stationery	52	852	
Pension costs	9,213	9,213	
IFDEA	7,416	7,080	
Website development costs	5,922	12,994	Linked to charges with old website and transfer ↑
Website associated costs	17,725	-	
Conference costs (Oslo)	1,723	157,525	
Conference costs (Berlin)	166,643	-	
Conference costs (Brescia)	137,197	-	
School visit expenses	-	1,019	
Audit and accountancy	7,418	7,629	
Bank charges	417	516	
	<u>519,133</u>	<u>399,156</u>	

Balance Sheet at 31st December 2019

Association for Dental Education in Europe

BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
Current Assets			
Debtors	6	25,744	66,398
Cash and cash equivalents		216,805	185,175
		<u>242,549</u>	<u>251,573</u>
Creditors: Amounts falling due within one year	7	<u>(10,455)</u>	<u>(20,352)</u>
Net Current Assets		<u>232,094</u>	<u>231,221</u>
Total Assets less Current Liabilities		<u>232,094</u>	<u>231,221</u>
Capital and Reserves			
Income and Expenditure Account	8	232,094	231,221
Equity		<u>232,094</u>	<u>231,221</u>

The financial statements have been prepared in accordance with the provisions applicable to charities subject to the small charities' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Key messages

1. 2019 returned ADEE to a modest surplus helped greatly by the outturn of the Annual meeting in Berlin and the additional financial surplus generated by Brescia
2. Collaboration of Corporate partners in our meeting activity continues to help achieve the surplus
3. Operational costs have been considerably cut and are now operating as tight as possible
4. Wages are contract based and meet relevant Irish bench marks for the charity sector. Contract reviews were performed during 2019.

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ADVANCING EDUCATION
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Professor Julia Davies
incoming ADEE Treasurer and
Trustee

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ADEE Revised Budget 2020 and Proposed Budget 2021

ADEE – 3 year rolling budget (2019 - 2021 Income)

Income	Actual 2018	Revised Budget 2019	Actual 2019	Proposed Budget 2020	Revised Budget 2020	Proposed Budget 2021
Dental Schools	85,481	85,000	87,044	85,000	73,855	80,000
Corporate Partners	78,000	85,000	73,000	85,000	44,500	60,000
Conference inc. Corp	183,719	150,000	168,889	140,000	0	150,000
Scholarship support	5,000	5,000	5,000	5,000	5,000	5,000
LEADER	7,000	7,000	5,500	7,000	0	0
Bank Interest	700	700	245	700	250	250
Project & Other income	25,934	30,000	26,788	30,000	70,080	31,000
Joint ADEA/ADEE	0	150,000	153,550	0	0	0
IFDEA	25,000	25,000	0	25,000	6,000	0
Total Income	410,834	537,700	520,006	377,700	199,435	326,250

ADEE – 3 year rolling budget (2019 - 2021 Expenditure)

Expenditure	Actual 2018	Revised Budget 2019	Actual 2019	Provisional Budget 2020	Revised Budget 2020	Provisional Budget 2021
Salaries & Pension	98,660	99,000	98,070	99,000	90,500	99,000
Office Cost	3,003	3,000	5,579	3,000	2,911	3,000
Audit Fees	7,629	7,500	7,418	7,500	7,400	7,500
Executive T&A	10,907	10,000	3,456	10,000	6,333	5,000
EU Activities	23,395	7,000	3,381	10,000	5,426	5,000
International Activities	19,443	15,000	18,116	15,000	-444.49	5,000
Printing/Postage	852	1,000	52	1,000	0	0
EJDE	26,925	28,000	23,020	28,000	23,164	24,000
Conference	157,525	145,000	168,366	140,000	6,656	150,000
Web Costs	12,994	30,000	23,647	8,000	19,032	12,000
Scholarship Fund	5,000	5,000	5,000	5,000	7,500	5,000
EDSA	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0
Bank Charges	517	1,000	417	1,000	500	500
Project (R&D)	24,208	29,000	17,998	29,000	62,184	
Joint ADEA/ADEE meeting	0	135,000	137,197	0	0	0
IFDEA related costs	7,080	18,000	7,416	15,000	2,000	1,000
Sundries	1,019	2,500	0	2,500	0	0
Total	399,157	536,000	519,133	374,000	233,258	317,000

ADEE – 3 year rolling budget summary

Income	Actual 2018	Revised Budget 2019	Actual 2019	Proposed Budget 2020	Revised Budget 2020	Proposed Budget 2021
Income	410,834	537,700	520,006	377,700	199,435	326,250
Expenditure	399,157	536,000	519,133	374,000	233,258	317,000
Profit/Loss	11,677	1,700	873	3,700	-33,823	9,250

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Thank you!

Income for the year ended 31st December 2019

Income key points

Association for Dental Education in Europe NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2019

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School membership ↕

Meeting Registration ↕

Brescia Meeting ↕

Corporate Contributions
↕

School visits &
Meeting Exhibitions ↕