



ADVANCING EDUCATION
AND ORAL HEALTH



ADEE ANNUAL MEETING
BUDAPEST
HUNGARY 2026

Report of the Treasurer's to ADEE General Assembly 2026

ADEE Audited Accounts, financial year 1st January 2025 to 31st January 2025

Presented by Prof Katleen Vandamme
ADEE Board Member and ADEE
Treasurer 2026

Sept | 2026

Agenda

1. Overview Auditor & Board's Responsibilities
2. Trustee Details & Responsibilities
3. Summary audited financial outturn 2025
4. Overview of key income and expenditure figures
5. Budget updated 2026 and 2027 draft

Delegates will have the opportunity to pose questions at the General Assembly.

#01

Overview Auditor & Board's Responsibilities



Auditor's Responsibilities

1. Provide independent assurance to the Board and the Board of Trustees
2. Audit books of accounts both income and expenditure
3. Audit bank and cash reconciliations
4. Make a true and fair determination of the state of the Association
5. Advise the Executive Committee of concerns (independent of ADEE Office) as required
6. Ensure compliance with relevant accounting policy

What the Auditors concluded for 2025

INDEPENDENT AUDITOR'S REPORT **to the Members of Association for Dental Education in Europe**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Association for Dental Education in Europe ('the association') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the association affairs as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the executives' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the executives with respect to going concern are described in the relevant sections of this report.

Opinions on other matters prescribed by the Companies Acts 1963 to 2013

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the executives' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the executives' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the association were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the books of account.

Board Responsibilities

- Act in the interest of membership and ADEE
- Ensure ongoing financial stability of ADEE
- Assist Trustees in ensuring legislative compliance
- Make judgement on operational policies of ADEE and their enactment
- Ensuring accounting policies and records are adequate and maintained accurately
- Oversight of ADEE office and their work



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#02

Trustee Details & Responsibilities



Trustees' Responsibilities

- Comply with the charity's governing document
- Ensure that the charity is carrying out its charitable purposes for the public benefit
- Act in the best interests of your charity, Manage the assets of your charity and make appropriate investment decisions
- Ensure that the charity is registered on the Charities Regulator's Register of Charities
- Ensure that the charity keeps proper books of account (these must include daily entries of all money your charity receives and pays out, as well as a record of your charity's assets and liabilities)
- Ensure that the charity prepares and gives its financial accounts to the Charities Regulator
- Ensure that the charity prepares and gives its annual report to the Charities Regulator
- Ensure compliance with any directions issued by the Charities Regulator
- Ensure they inform the Charities Regulator if you think that a theft or fraud has taken place at the charity

Trustees in Place



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Mr David Barry (IRL) and Dr Eilis De Lap (IRL) terms end 31.12.2027.

Prof Katleen Vandamme (BEL) to align with her appointment as treasurer from 01.01.2026.

Note: a minimum of three trustees must be in places and a majority must be Irish Citizens to comply with Charity Regulations.

Note: an update to the Charities Act is expected in 2027 which will mean all board members who are from Ireland, UK, European Union, EEA will become trustees. This will require a constitution update in due course once the act is updated.

#03

Audited accounts for year ending 31.12.2025



ADEE Audited Financial Position 2025

Association for Dental Education in Europe

INCOME STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Turnover	5	544,724	488,797
Gross profit		544,724	488,797
Administrative expenses		(476,743)	(437,622)
Profit on ordinary activities before taxation		67,981	51,175
Tax on profit on ordinary activities		-	-
Profit for the financial year	10	67,981	51,175

Association for Dental Education in Europe

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	5,254	19,906
Cash and cash equivalents		266,987	188,015
		<u>272,241</u>	<u>207,921</u>
Creditors: amounts falling due within one year	8	<u>(7,954)</u>	<u>(11,615)</u>
Net Current Assets		<u>264,287</u>	<u>196,306</u>
Total Assets less Current Liabilities		<u>264,287</u>	<u>196,306</u>
Capital and Reserves			
Retained earnings	10	264,287	196,306
Equity attributable to owners of the association		<u>264,287</u>	<u>196,306</u>

Tracking Financial Outturn since COVID

Year	2019	2020	2021	2022	2023	2024	2025
Surplus / Deficit (-)	873	-22,858	26,864	-59,199	-30,446	51,175	67,981

Notes:

2020 – No annual meeting income (COVID)

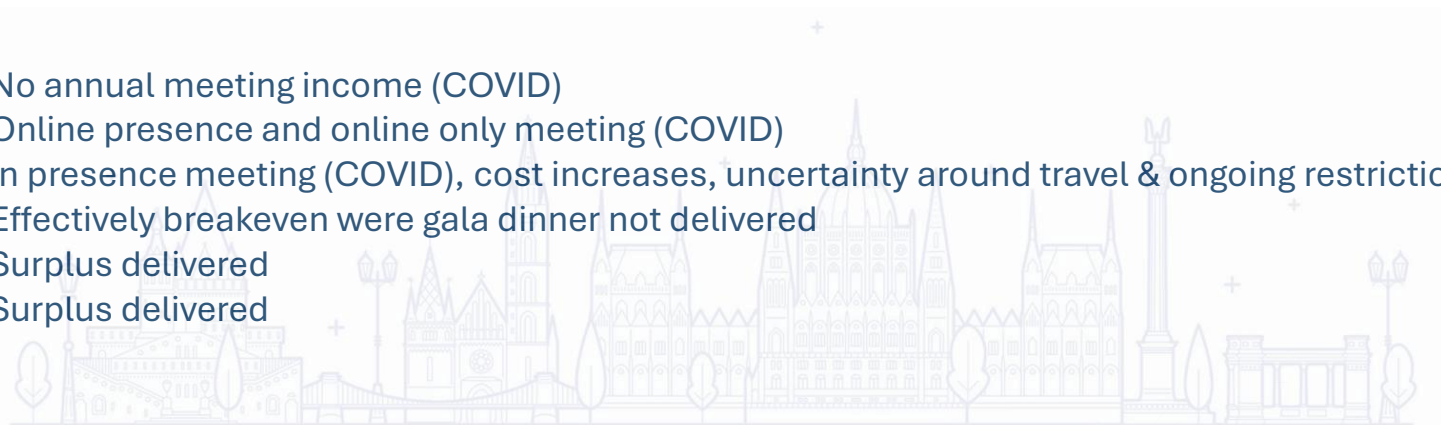
2021 – Online presence and online only meeting (COVID)

2022 – In presence meeting (COVID), cost increases, uncertainty around travel & ongoing restrictions

2023 – Effectively breakeven were gala dinner not delivered

2024 – Surplus delivered

2025 – Surplus delivered



ADEE Audited Financials 2025 Income Streams

Association for Dental Education in Europe

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the financial year ended 31 December 2025

Schedule	2025 €	2024 €
Sales		
Membership schools	88,556	87,837
Membership corporate / industry	118,500	108,512
Awards	389	1,100
Scholarship income	5,000	5,000
Merchandise	333	-
FEHDD	2,000	-
Annual conference - general registrations	194,893	203,340
Annual conference - corporate exhibitors	50,000	49,517
Annual conference - corporate sponsorship	49,750	24,200
GED - Best Practice Project	17,437	-
GED - Sponsorship & Support	14,822	-
Job vacancy advertisement income	-	100
Leader income	2,967	9,191
Interest Income	77	-
	544,724	488,797



All key income streams increased in 2025

ADEE Audited Financials

Expenditure 2025

Association for Dental Education in Europe SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 1 : OVERHEAD EXPENSES for the financial year ended 31 December 2025

	2025 €	2024 €
Administration Expenses		
Wages and salaries	112,297	109,737
Executive committee and administrative costs	3,042	6,355
Employer contributions to the pension scheme	9,814	9,456
ADEE international representation	12,348	9,388
WHO GOHS Strategy	7,333	-
General Expense	595	-
EU engagement	5,419	5,427
O-Health-Education	1,476	1,550
Taskforce/GDC/DentCPD	20,748	5,687
Insurance	900	900
Computer bureau costs	1,258	-
Office costs	7,580	8,615
IFDEA	3,332	1,550
European journal for dental education	18,245	16,895
Light and heat	1,028	1,137
Website associated costs	31,957	26,225
Online transaction costs	2,707	6,320
Scholarship support	5,000	5,950
Conference cost	223,090	214,136
Audit and accountancy	7,380	7,380
Bank charges	1,180	914
Sundry expenses	(2)	-
Charitable donations	16	-
	476,743	437,622

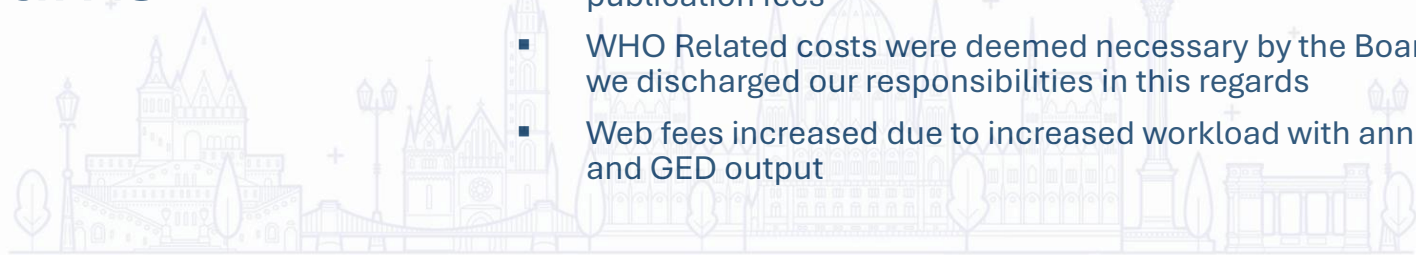
Key notes and comments on the audited accounts

Income

- Increase in turnover given the positive outturn from Dublin meeting, note delivering within also University reduced costs considerably
- Membership fees and corporates both holding and increasing
- Exhibition fees holding despite high rate in 2024
- Support for GED stakeholder meeting

Expenditure

- Staff salaries and contracts in line with contract terms
- Board costs decreased as we linked with GED and Annual meeting there by reducing travel etc
- Special 50th Anniversary edition of EJDE accounts for increased publication fees
- WHO Related costs were deemed necessary by the Board to ensure we discharged our responsibilities in this regards
- Web fees increased due to increased workload with annual meeting and GED output



Final comments on the accounts

- Thanks to ADEE corporate members who have continue to support our work
- Thanks to the Auditors for their guidance and frankness in approach
- Thanks to the ADEE member schools for their membership and engagement
- Thanks to he Trustees for their willingness to act in the role which has legal responsibilities attached to it

Prior to recommending the accounts to the assembly for ratification I am happy to take questions from members

#03

ADEE's Budget, 3 year rolling to 2027



Income						
	Outturn 2024	Revised Budget 2025	Outturn 2025	Draft Budget 2026	Revised Budget 2026	Budget 2027
Dental Schools	87,937	80,000	88,856	80,000	92,000	90,000
Corporate Partners	108,512	105,000	118,500	90,000	115,000	110,000
Conference inc. Corp, exhibit, awards etc.	277,057	240,000	296,676	215,000	228,000	215,000
Scholarship support	5,000	5,600	5,389	5,000	5,000	5,000
LEADER	9,191	5,000	2,967	5,000	10,500	10,000
Bank Interest	0	0	77	0	250	250
Project & Other income	1,000	30,000	32,259	0	35,000	10,000
OHE Project	0	0	0	0	0	0
IFDEA	0	0	0	0	0	0
Total Income	488,797	465,650	544,724	395,000	485,750	440,250

Expenditure	Outturn 2024	Revised 2025 Budget	Outturn 2025	Draft Budget 2026	Revised Budget 2026	Draft Budget 2027
Salaries & Pension	119,193	120,000	112,111	113,000	114,000	113,000
Office Cost	10,652	12,000	8,601	4,500	10,000	10,000
Audit Fees	7,380	7,400	7,380	7,500	7,500	7,500
Board T&A	6,355	5,000	3,042	5,000	16,000	10,000
EU Activities	5,427	7,500	5,419	7,500	7,500	5,000
International Activities	9,388	21,000	19,681	10,000	10,500	10,000
Printing/Postage	0	0		0		0
EJDE	16,895	16,900	18,245	18,000	18,500	18,500
Conference	214,136	190,000	233,090	190,000	247,000	212,500
Web Costs (including online transaction fees)	32,545	36,000	31,957	29,000	33,500	30,000
Scholarship Fund	5,950	5,000	5,000	5,000	5,000	5,000
EDSA	0	0	0	0	0	0
Bad Debts	0	0	0	0	0	0
Bank Charges	914	1,200	1,180	1,000	1,500	1,500
Project (OHE/GDC etc)	7,237	20,000	22,224	0	15,000	10,000
Joint ADEA/ADEE meeting	0	0	0	0	0	0
IFDEA related costs	1,550	3,000	3,332	2,000	1,800	2,000
Sundries	0	0	5,481	0	5,000	5,000
Total	437,622	445,000	476,743	392,500	492,800	440,000

Category	Outturn 2024	Revised Budget 2025	Outturn 2025	Draft Budget 2026	Revised 2026 Budget	Draft 2027
Income	488,797	465,650	544,724	395,000	485,750	440,250
Expenditure	437,622	445,000	476,743	392,500	492,800	440,000
Surplus / Loss	51,175	20,000	67,981	2,500	7,050	0

2025's positive outcome was greatly enabled by TCD & DDH facilitating inter departmental charging for conference activities (i.e. payments were treated as internal - the impact of this was considerable on the bottom line circa 27%).

ADEE 2026 is impacted by considerable fluctuation in HUF, non-EU currency fees, and lower registration income (expected outturn for meeting is >-20K).

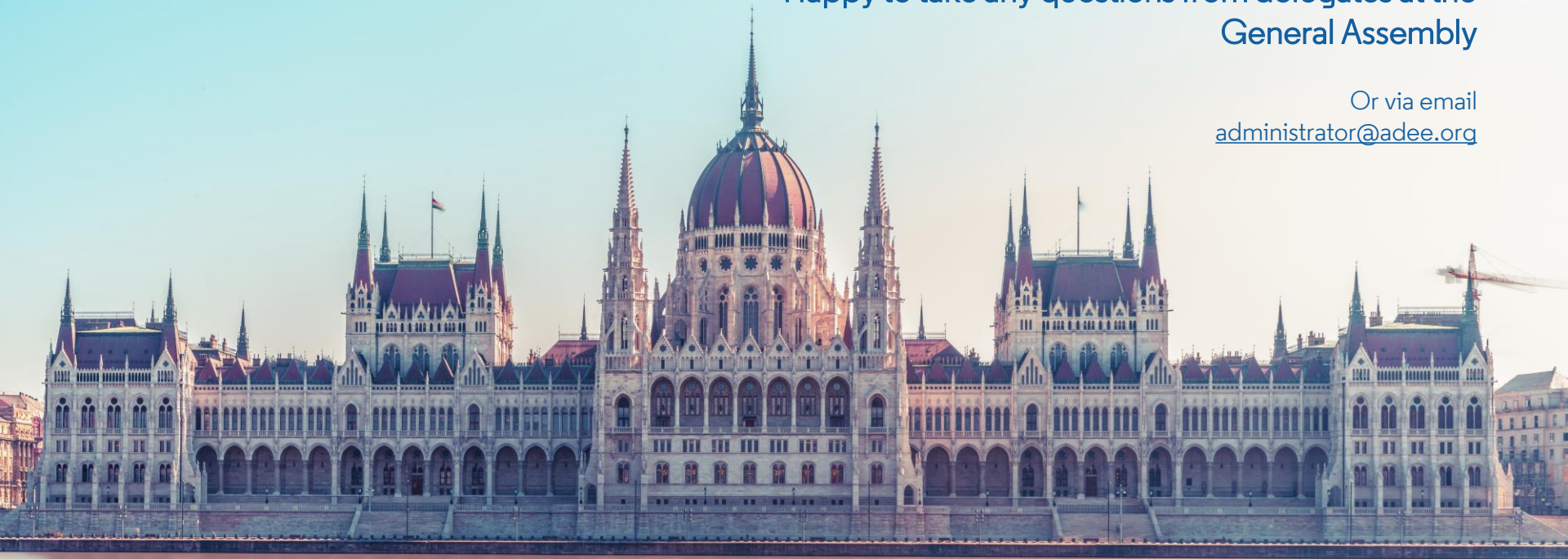


This is reliant on project income related to delivery of output on Best Practice Guide Series Stage 1, without this it is likely to be a minimum >-20K

Thanks

Happy to take any questions from delegates at the
General Assembly

Or via email
administrator@adee.org



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